

2022 Equity Distribution Plan

1. Target distribution amount of \$400,000 in the year 2022
2. Method of retirement: part first-in-first-out (FIFO), part last-in-first-out (LIFO)
3. Year and amount to be retired
 - \$15,000 of the Contribution in Aid of Construction (CIAOC), leaving an estimated unretired balance of \$8,550,115
 - \$232,439 of the patronage capital allocated to Electric Members in 1997, fully retiring 1997
 - \$137,561 of patronage capital allocated to Electric Members in 2021, leaving an estimated unretired balance of \$800,034
 - \$7,500 of patronage capital allocated to REC members in 2006, leaving an estimated unretired balance of \$8,756
 - \$7,500 of patronage capital allocated to REC members in 2021, leaving an estimated unretired balance of \$95,687
4. Current electric members who are entitled to capital credits refunds will receive their refund as a credit on their bill, regardless of amount.
5. Fifty (\$50.00) is the minimum check limit.
6. Former members and REC members will be given the opportunity to contribute their 2022 capital credit refund to the Community Fund administered by Washington Electric Cooperative
7. All individual retirements will be reduced by any uncollectible or delinquent amount(s) owed to the Cooperative, as permitted by the Bylaws.
8. No early retirements will be made to the estates of deceased members.