

WASHINGTON ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS

October 28, 2020

The regular meeting of the Board of Directors, conducted via video teleconference, was called to order at 4:07 p.m. by President Barry Bernstein with the following board members present:

Barry Bernstein	Steve Knowlton
Donald Douglas	Anne Reed
Roger Fox	Mary Just Skinner

Director Steve Farnham joined the meeting at 4:11 p.m., Director Richard Rubin joined the meeting at 4:19 p.m. and Director Jean Hamilton joined the meeting at 4:29 p.m. Also present were General Manager Patty Richards; Attorney Ron Shems of the law firm Tarrant, Gillies, Richardson, & Shems, the Cooperative's legal counsel; Director of Finance & Administration (F&A) Cheryl Willette; Director of Engineering and Operations (E&O) Dan Weston; Director of Products and Services Bill Powell; and Administrative Assistant Dawn Johnson.

APPROVAL OF CONSENT AGENDA ITEMS

The consent agenda included the minutes of the September 30, 2020 regular Board meeting.

There being no corrections or comments, President Bernstein declared the minutes of the regular board meeting held September 30, 2020, approved.

VERMONT TRANSCO EQUITY CALL

President Bernstein briefly summarized the content of the 2020 Vermont Transco equity call based on the memorandum provided by staff in the packet. Action was requested for the board to approve the 2020 VT Transco equity call investment in the amount of \$298,910 and authorize the General Manager to execute the necessary agreements.

A motion was made by Director Douglas and seconded by Director Skinner to approve the 2020 VT Transco Equity Call in the amount of \$298,910 and to authorize the General Manager to execute the necessary agreements. The board voted unanimously in favor of the motion.

2021 BOARD & COMMITTEE MEETING CALENDAR

President Bernstein requested that board members review the 2021 Board Meeting Calendar and make recommendations for changes if any are needed. The plan is to approve the final calendar at the November meeting.

MANAGER'S Q&A

Director of E&O Weston informed the Board of the additional criteria FERC is requiring of WEC to relicense the Wrightsville hydro generation facility.

There was a brief discussion concerning outreach to members who could benefit from the Vermont COVID 19 Arrearage Assistance Program (VCAAP).

Director of F&A Willette provided a brief explanation regarding the pole attachment charge affected by the PUC revision to Rule 3.700 and its impact on WEC's current finances.

President Bernstein requested clarification on the PUC low income rate order. Ms. Willette noted that within the Rate Design Tariff WEC was ordered to provide a low income program or a letter as to why they could not design a low income program. After this order was received, the PUC then sent out a request for utilities to assist in investigating a low income program. WEC is proposing to the DPS to roll the Rate Design order into the PUC's investigation request.

General Manager Richards briefly discussed the 12 month net metering credit utilization requirement. President Bernstein requested that Ms. Richards provide a report that will explain net metering's impact on WEC's rates to be discussed at the November board meeting.

EXECUTIVE SESSION

The board entered Executive Session at 4:42 p.m. to discuss the Coventry property tax appeal, broadband service development efforts, and union negotiations. During executive session, the following action was taken:

A motion was made by Director Rubin authorizing WEC's General Manager and Legal Counsel to negotiate with the town of Coventry an agreement for a binding third party appraisal. The motion was seconded by Director Reed. The board voted unanimously in favor of the motion.

The meeting reconvened in open session at 5:35 p.m.

COVENTRY GENERATION UPDATE

Director of E&O Weston reported that the emissions testing for the Coventry Plant was successful, and that the new plant operator position is in the interview phase.

NEW BUSINESS UPDATE

General Manager Richards informed the board about the restrictions being presented to staff regarding travel during the storm season due to COVID 19. She outlined time off requirements and the necessity for staff to limit travel so that all staff can remain healthy as much as possible.

Director Fox proposed an earlier board meeting time for the winter. The discussion concluded with an agreement to try a 2:00pm meeting time, beginning with the December 2nd meeting.

As there was no further essential business to discuss, the meeting adjourned at 5:46 p.m.



M. Anne Reed, Secretary

The foregoing record of the minutes was duly accepted by the Board of Directors at a regular meeting held on 12/2/2020, at which meeting a quorum of the Board was present and voting.



M. Anne Reed, Secretary

