

**WASHINGTON ELECTRIC COOPERATIVE, INC.**  
**REGULAR MEETING OF THE BOARD OF DIRECTORS**

**August 26, 2020**

The regular meeting of the Board of Directors, conducted via video teleconference, was called to order at 4:06 p.m. by President Barry Bernstein with the following board members present:

Barry Bernstein	Roger Fox	Anne Reed
Donald Douglas	Jean Hamilton	Richard Rubin
Steven Farnham	Steve Knowlton	Mary Just Skinner

Also present were General Manager Patty Richards; Attorney Ron Shems of the law firm Tarrant, Gillies, Richardson, & Shems, the Cooperative's legal counsel; Director of Finance & Administration (F&A) Cheryl Willette, Director of Engineering and Operations (E&O) Dan Weston, Director of Members and Marketing Bill Powell, and Administrative Assistant Dawn Johnson. Guests Chelsea Hotaling, Anna Sommer and Gabrielle Stebbins of Energy Futures Group joined the meeting at 4:14 p.m. Ms. Hotaling, Ms. Sommer and Ms. Stebbins left at 4:47 p.m. Guests Aaron Bennett and Kevin Fitzgibbons of National Rural Telecommunications Cooperative (NRTC) joined the meeting at 4:48 p.m. Mr. Bennett, Mr. Fitzgibbons, Mr. Weston and Mr. Powell left at 7:19 p.m.

**APPROVAL OF CONSENT AGENDA ITEMS**

The consent agenda included the minutes of the July 29, 2020 regular Board meeting and the selection of NRECA Voting Delegates.

*There being no corrections or comments, President Bernstein declared the minutes of the regular board meeting held July 29, 2020, and selection of the NRECA 2020 Regional meeting voting delegate, General Manager Richards, and alternate voting delegate, Board President Bernstein, approved.*

**VISION PLAN STATEMENT**

There was a brief discussion and recognition of the vision plan work completed. Director Skinner offered to finalize the document with board members' comments and suggestions.

*A motion was made by Director Skinner to approve the written Vision Plan and authorize Director Skinner to make clarifying edits as suggested by board members. The motion was seconded by Director Reed. The board voted unanimously in favor of the motion.*

**2020 INTEGRATED RESOURCE PLAN (IRP)**

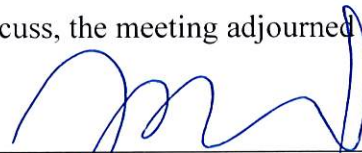
The guests from Energy Futures Group reviewed and discussed the draft analysis and narrative for the 2020 IRP. The analysis components include load forecast estimates, resource projections, the forward capacity market projections and scenarios and sensitivity evaluations to assess risk. The summary covered the critical financial costs and risks similar to the 2017 IRP.

*A motion was made by Director Farnham to approve the 2020 IRP and authorize filing the plan with the Vermont Public Utility Commission by September 30, 2020. The motion was seconded by Director Douglas. The board voted unanimously in favor of the motion.*

**EXECUTIVE SESSION**

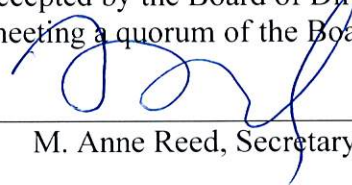
The board entered Executive Session at 4:51p.m. to discuss the status of broadband service development efforts with Aaron Bennett and Kevin Fitzgibbons of NRTC; and upcoming union contract negotiations. The union contract negotiations began at 7:20 p.m. with only the WEC Board of Directors and General Manager Richards present. The meeting reconvened in open session at 7:30p.m.

As there was no further essential business to discuss, the meeting adjourned at 7:30 p.m.



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M. Anne Reed, Secretary

The foregoing record of the minutes was duly accepted by the Board of Directors at a regular meeting held on September 30, 2020, at which meeting a quorum of the Board was present and voting.



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M. Anne Reed, Secretary