

WASHINGTON ELECTRIC COOPERATIVE, INC.
REGULAR MEETING OF THE BOARD OF DIRECTORS

February 26, 2020

The regular meeting of the Board of Directors was called to order at 1:00 p.m. by President Barry Bernstein with the following board members present:

Barry Bernstein	Jean Hamilton	Mary Just Skinner
Roger Fox	Stephen Knowlton	
Steven Farnham	Anne Reed	

Director Donald Douglas attended by telephone. Director Richard Rubin was absent. Also present were General Manager Patty Richards; Attorney Ron Shems of the law firm Tarrant, Gillies and Richardson, the Cooperative's legal counsel; Director of Finance & Administration (F&A) Cheryl Willette; Director of Products and Services Bill Powell; Administrative Assistant Dawn Johnson; and guests Rich Cowart and Rick Weston from the Regulatory Assistance Project (RAP). Mr. Cowart, Mr. Weston and Mr. Powell left at 3:00 p.m.

RATE DESIGN DISCUSSION

General Manager Richards introduced Rich Cowart and Rick Weston from the Regulatory Assistance Project (RAP). Mr. Cowart provided an overview of RAP's focus regarding energy transition needed in response to climate change. He provided an anecdote outlining revenue erosion due to energy savings and that WEC should be proud of encouraging members to be energy efficient. Mr. Weston discussed the timing and benefit of incentive programs. There was an in-depth discussion concerning rate design, net metering and the balance between the two. President Bernstein encouraged a round table of director questions to the presenters and then concluded the presentation by noting that the information raised awareness and that RAP's resources were beneficial to WEC.

APPROVAL OF CONSENT AGENDA ITEMS

There being no corrections or comments, President Bernstein declared the minutes of the regular December 2019 board meeting held January 8, 2020 approved.

There was a brief discussion concerning the 2020 Annual and Five Year Plan document. President Bernstein requested that the items listed be assigned categories for reference purposes.

President Bernstein declared the 2020 Annual and Five Year Plan approved.

2020 DIRECTOR PER DIEM RATES

Director Knowlton made a motion for the director Per Diem rates to remain the same with no change in 2020. Director Skinner seconded the motion. The board voted unanimously in favor of the motion.

EXECUTIVE SESSION

The board entered Executive Session at 3:25 p.m. to discuss future options concerning the Coventry Plant gas supply. The meeting reconvened in open session at 4:47 p.m.

MANAGER'S REPORT

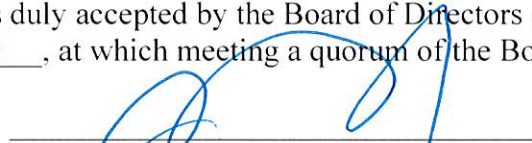
General Manager Richards provided additional information on current total net metered generation capacity.

As there was no further essential business to discuss, the meeting adjourned at 4:49 p.m.



M. Anne Reed, Secretary

The foregoing record of the minutes was duly accepted by the Board of Directors at a regular meeting held on March 18, 2020, at which meeting a quorum of the Board was present and voting.



M. Anne Reed, Secretary